



Pearson  
Edexcel

Mark Scheme (Results)

Summer 2024

Pearson Edexcel International GCSE

In Accounting (4AC1) Paper 01

Paper 1: Introduction to Bookkeeping and  
Accounting

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Summer 2024

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## General Marking Guidance

- All candidates must receive the same treatment. Examiners must mark the first candidate in exactly the same way as they mark the last.
- Mark schemes should be applied positively. Candidates must be rewarded for what they have shown they can do rather than penalised for omissions.
- Examiners should mark according to the mark scheme not according to their perception of where the grade boundaries may lie.
- There is no ceiling on achievement. All marks on the mark scheme should be used appropriately.
- All the marks on the mark scheme are designed to be awarded. Examiners should always award full marks if deserved, i.e. if the answer matches the mark scheme. Examiners should also be prepared to award zero marks if the candidate's response is not worthy of credit according to the mark scheme.
- Where some judgement is required, mark schemes will provide the principles by which marks will be awarded and exemplification may be limited.
- When examiners are in doubt regarding the application of the mark scheme to a candidate's response, the team leader must be consulted.
- Crossed out work should be marked UNLESS the candidate has replaced it with an alternative response.

Question Number	Answer	Mark
	<b>Award 1 mark as indicated for each question.</b>	
<b>1</b>	<b>B Petty cash book</b>	<b>(1)</b>
<b>2</b>	<b>B Purchase goods on credit</b>	<b>(1)</b>
<b>3</b>	<b>C Return of goods to a credit supplier</b>	<b>(1)</b>
<b>4</b>	<b>B Credit discounts received</b>	<b>(1)</b>
<b>5</b>	<b>C Trade payables</b>	<b>(1)</b>
<b>6</b>	<b>C Going concern</b>	<b>(1)</b>
<b>7</b>	<b>D Prudence</b>	<b>(1)</b>
<b>8</b>	<b>B Duality</b>	<b>(1)</b>
<b>9</b>	<b>C \$480</b>	<b>(1)</b>
<b>10</b>	<b>B \$1 000 loss</b>	<b>(1)</b>

**TOTAL FOR QUESTIONS 1-10 = 10 MARKS**

Question Number	Answer	Mark												
<b>11</b>	<p><b>Award marks as indicated.</b></p> <table border="1"> <thead> <tr> <th>Transaction</th> <th>Source document</th> </tr> </thead> <tbody> <tr> <td>Returned goods to credit supplier</td> <td>Credit note <b>(1)</b></td> </tr> <tr> <td>Purchased refreshments for office</td> <td>Petty cash voucher/ (Purchase) invoice <b>(1)</b></td> </tr> <tr> <td>Received bank interest</td> <td>Bank statement <b>(1)</b></td> </tr> <tr> <td>Purchased non-current asset on credit</td> <td>(Purchase) invoice <b>(1)</b></td> </tr> <tr> <td>Issued cheque for personal use</td> <td>Cheque counterfoil <b>(1)</b></td> </tr> </tbody> </table>	Transaction	Source document	Returned goods to credit supplier	Credit note <b>(1)</b>	Purchased refreshments for office	Petty cash voucher/ (Purchase) invoice <b>(1)</b>	Received bank interest	Bank statement <b>(1)</b>	Purchased non-current asset on credit	(Purchase) invoice <b>(1)</b>	Issued cheque for personal use	Cheque counterfoil <b>(1)</b>	<b>(5)</b>
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**TOTAL FOR QUESTION 11 = 5 MARKS**

Question Number	Answer	Mark																		
<b>12</b>	<p><b>Award marks as indicated.</b></p> <table border="1"> <thead> <tr> <th></th> <th>Capital Expenditure</th> <th>Revenue Expenditure</th> </tr> </thead> <tbody> <tr> <td>Cost of motor vehicle</td> <td>✓ <b>(1)</b></td> <td></td> </tr> <tr> <td>Delivery cost</td> <td>✓ <b>(1)</b></td> <td></td> </tr> <tr> <td>Extended warranty</td> <td></td> <td>✓ <b>(1)</b></td> </tr> <tr> <td>Fuel</td> <td></td> <td>✓ <b>(1)</b></td> </tr> <tr> <td>Insurance</td> <td></td> <td>✓ <b>(1)</b></td> </tr> </tbody> </table>		Capital Expenditure	Revenue Expenditure	Cost of motor vehicle	✓ <b>(1)</b>		Delivery cost	✓ <b>(1)</b>		Extended warranty		✓ <b>(1)</b>	Fuel		✓ <b>(1)</b>	Insurance		✓ <b>(1)</b>	<b>(5)</b>
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Insurance		✓ <b>(1)</b>																		

**TOTAL FOR QUESTION 12 = 5 MARKS**

Question Number	Answer	Mark												
<b>13 (a)</b>	<p><b>Award marks as indicated for correct account and amount in combination.</b></p> <table border="1"> <thead> <tr> <th>Date 2024</th> <th>Account</th> <th>Debit</th> <th>Credit</th> </tr> </thead> <tbody> <tr> <td>March 31</td> <td>Irrecoverable debts</td> <td>450 <b>(1)</b></td> <td></td> </tr> <tr> <td></td> <td>Trade receivables ledger control account</td> <td></td> <td>450 <b>(1)</b></td> </tr> </tbody> </table>	Date 2024	Account	Debit	Credit	March 31	Irrecoverable debts	450 <b>(1)</b>			Trade receivables ledger control account		450 <b>(1)</b>	<b>(2)</b>
Date 2024	Account	Debit	Credit											
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	Trade receivables ledger control account		450 <b>(1)</b>											

Question Number	Answer	Mark
<b>13 (b)</b>	<p><b>Award marks as indicated</b></p> <p>\$73 <b>(2)</b> Decrease <b>(1)</b>            \$55 <b>(1)</b> Decrease <b>(1)</b>            Decrease <b>(1)</b></p>	<b>(3)</b>

**TOTAL FOR QUESTION 13 = 5 MARKS**

**TOTAL MARKS FOR SECTION A = 25 MARKS**

Question Number	Answer	Mark																																										
<b>14(a)</b>	<p><b>Award marks for correct dates, details and amounts in combination.</b></p> <p style="text-align: center;"><b>Delia Account</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date 2024</th> <th>Details</th> <th>\$</th> <th>Date 2024</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Mar 1</td> <td>Balance b/d</td> <td style="text-align: right;">1 220 <b>(1)</b></td> <td>Mar 17</td> <td>Sales returns (day book)</td> <td style="text-align: right;">170 <b>(1)</b></td> </tr> <tr> <td>8</td> <td>Sales (day book)</td> <td style="text-align: right;">460 <b>(1)</b></td> <td>30</td> <td>Cash book / Bank</td> <td style="text-align: right;">1 159</td> </tr> <tr> <td></td> <td></td> <td></td> <td>30</td> <td>Cash book / discount allowed</td> <td style="text-align: right;">61 <b>(1fb)</b></td> </tr> <tr> <td></td> <td></td> <td></td> <td>31</td> <td>Balance c/d</td> <td style="text-align: right;">290</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;"><u>1 680</u></td> <td></td> <td></td> <td style="text-align: right;"><u>1 680</u></td> </tr> <tr> <td>Apr 1</td> <td>Balance b/d</td> <td style="text-align: right;">290 <b>(1of)</b></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Date 2024	Details	\$	Date 2024	Details	\$	Mar 1	Balance b/d	1 220 <b>(1)</b>	Mar 17	Sales returns (day book)	170 <b>(1)</b>	8	Sales (day book)	460 <b>(1)</b>	30	Cash book / Bank	1 159				30	Cash book / discount allowed	61 <b>(1fb)</b>				31	Balance c/d	290			<u>1 680</u>			<u>1 680</u>	Apr 1	Balance b/d	290 <b>(1of)</b>				<b>(5)</b>
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Question Number	Answer	Mark																																																
<b>14(b)</b>	<p><b>Award marks for correct figures as indicated.</b> <b>Award one mark for all correct dates and details.</b></p> <p style="text-align: center;"><b>Trade Receivables Ledger Control Account</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date 2024</th> <th>Details</th> <th>\$</th> <th>Date 2024</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Mar 1</td> <td>Balance b/d</td> <td style="text-align: right;">84 290</td> <td>Mar 31</td> <td>Journal / Contra / Set off</td> <td style="text-align: right;">810 <b>(1)</b></td> </tr> <tr> <td>31</td> <td>Cash book</td> <td style="text-align: right;">260 <b>(1)</b></td> <td></td> <td>Cash book / Discount allowed</td> <td style="text-align: right;">4 650 <b>(1)</b></td> </tr> <tr> <td></td> <td>Sales day book</td> <td style="text-align: right;">93 100 <b>(1)</b></td> <td></td> <td>Cash book</td> <td style="text-align: right;">87 360 <b>(1)</b></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>Sales returns day book</td> <td style="text-align: right;">4 020 <b>(1)</b></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>Balance c/d</td> <td style="text-align: right;">80 810</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;"><u>177 650</u></td> <td></td> <td></td> <td style="text-align: right;"><u>177 650</u></td> </tr> <tr> <td>Apr 1</td> <td>Balance b/d</td> <td style="text-align: right;">80 810 <b>(1of)</b></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Date 2024	Details	\$	Date 2024	Details	\$	Mar 1	Balance b/d	84 290	Mar 31	Journal / Contra / Set off	810 <b>(1)</b>	31	Cash book	260 <b>(1)</b>		Cash book / Discount allowed	4 650 <b>(1)</b>		Sales day book	93 100 <b>(1)</b>		Cash book	87 360 <b>(1)</b>					Sales returns day book	4 020 <b>(1)</b>					Balance c/d	80 810			<u>177 650</u>			<u>177 650</u>	Apr 1	Balance b/d	80 810 <b>(1of)</b>				<b>(8)</b>
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Question Number	Answer	Mark
<b>14(c)</b>	<p><b>Award one mark for identification of reason and one mark for development.</b></p> <p>When a customer is also a supplier they will have an account in both the trade receivables ledger and the trade payables ledger <b>(1)</b>. The contra occurs when the balance of one of the accounts is offset against the balance of the other <b>(1)</b>.</p> <p><b>Accept any other appropriate responses.</b></p>	<b>(2)</b>

**TOTAL FOR QUESTION 14 = 15 MARKS**

Question Number	Answer	Mark																																																																																				
<b>15 (a)</b>	<p data-bbox="359 259 790 297"><b>Award marks as indicated</b></p> <table border="1" data-bbox="391 331 1289 1697"> <thead> <tr> <th colspan="4" data-bbox="391 331 1289 387">Trial balance at 30 April 2024</th> </tr> <tr> <th data-bbox="391 387 882 504">Account</th> <th data-bbox="882 387 1038 504">Debit \$</th> <th data-bbox="1038 387 1190 504">Credit \$</th> <th data-bbox="1190 387 1289 504"></th> </tr> </thead> <tbody> <tr> <td data-bbox="391 504 882 560">Advertising</td> <td data-bbox="882 504 1038 560">3 260</td> <td data-bbox="1038 504 1190 560"></td> <td data-bbox="1190 504 1289 560"></td> </tr> <tr> <td data-bbox="391 560 882 616">Bank loan</td> <td data-bbox="882 560 1038 616"></td> <td data-bbox="1038 560 1190 616">18 400</td> <td data-bbox="1190 560 1289 616">(1)</td> </tr> <tr> <td data-bbox="391 616 882 672">Bank overdraft</td> <td data-bbox="882 616 1038 672"></td> <td data-bbox="1038 616 1190 672">12 880</td> <td data-bbox="1190 616 1289 672">(1)</td> </tr> <tr> <td data-bbox="391 672 882 728">Carriage inwards</td> <td data-bbox="882 672 1038 728">530</td> <td data-bbox="1038 672 1190 728"></td> <td data-bbox="1190 672 1289 728">(1)</td> </tr> <tr> <td data-bbox="391 728 882 784">Drawings</td> <td data-bbox="882 728 1038 784">23 400</td> <td data-bbox="1038 728 1190 784"></td> <td data-bbox="1190 728 1289 784">(1)</td> </tr> <tr> <td data-bbox="391 784 882 840">Equity</td> <td data-bbox="882 784 1038 840"></td> <td data-bbox="1038 784 1190 840">44 300</td> <td data-bbox="1190 784 1289 840">(1)</td> </tr> <tr> <td data-bbox="391 840 882 896">General expenses</td> <td data-bbox="882 840 1038 896">12 290</td> <td data-bbox="1038 840 1190 896"></td> <td data-bbox="1190 840 1289 896"></td> </tr> <tr> <td data-bbox="391 896 882 952">Inventory at 1 May 2023</td> <td data-bbox="882 896 1038 952">39 800</td> <td data-bbox="1038 896 1190 952"></td> <td data-bbox="1190 896 1289 952">(1)</td> </tr> <tr> <td data-bbox="391 952 882 1008">Machinery - cost</td> <td data-bbox="882 952 1038 1008">55 270</td> <td data-bbox="1038 952 1190 1008"></td> <td data-bbox="1190 952 1289 1008"></td> </tr> <tr> <td data-bbox="391 1008 882 1126">Machinery - provision for depreciation</td> <td data-bbox="882 1008 1038 1126"></td> <td data-bbox="1038 1008 1190 1126">26 130</td> <td data-bbox="1190 1008 1289 1126">(1)</td> </tr> <tr> <td data-bbox="391 1126 882 1182">Mortgage</td> <td data-bbox="882 1126 1038 1182"></td> <td data-bbox="1038 1126 1190 1182">63 000</td> <td data-bbox="1190 1126 1289 1182">(1)</td> </tr> <tr> <td data-bbox="391 1182 882 1238">Premises</td> <td data-bbox="882 1182 1038 1238">84 000</td> <td data-bbox="1038 1182 1190 1238"></td> <td data-bbox="1190 1182 1289 1238"></td> </tr> <tr> <td data-bbox="391 1238 882 1294">Purchases</td> <td data-bbox="882 1238 1038 1294">133 910</td> <td data-bbox="1038 1238 1190 1294"></td> <td data-bbox="1190 1238 1289 1294">(1)</td> </tr> <tr> <td data-bbox="391 1294 882 1350">Returns inwards</td> <td data-bbox="882 1294 1038 1350">820</td> <td data-bbox="1038 1294 1190 1350"></td> <td data-bbox="1190 1294 1289 1350"></td> </tr> <tr> <td data-bbox="391 1350 882 1406">Revenue</td> <td data-bbox="882 1350 1038 1406"></td> <td data-bbox="1038 1350 1190 1406">223 730</td> <td data-bbox="1190 1350 1289 1406">(1)</td> </tr> <tr> <td data-bbox="391 1406 882 1462">Trade payables ledger control</td> <td data-bbox="882 1406 1038 1462"></td> <td data-bbox="1038 1406 1190 1462">34 640</td> <td data-bbox="1190 1406 1289 1462"></td> </tr> <tr> <td data-bbox="391 1462 882 1581">Trade receivables ledger control</td> <td data-bbox="882 1462 1038 1581">32 830</td> <td data-bbox="1038 1462 1190 1581"></td> <td data-bbox="1190 1462 1289 1581"></td> </tr> <tr> <td data-bbox="391 1581 882 1637">Wages</td> <td data-bbox="882 1581 1038 1637">36 970</td> <td data-bbox="1038 1581 1190 1637"></td> <td data-bbox="1190 1581 1289 1637"></td> </tr> <tr> <td data-bbox="391 1637 882 1697">Totals</td> <td data-bbox="882 1637 1038 1697">423 080</td> <td data-bbox="1038 1637 1190 1697">423 080</td> <td data-bbox="1190 1637 1289 1697">(1fb)</td> </tr> </tbody> </table>	Trial balance at 30 April 2024				Account	Debit \$	Credit \$		Advertising	3 260			Bank loan		18 400	(1)	Bank overdraft		12 880	(1)	Carriage inwards	530		(1)	Drawings	23 400		(1)	Equity		44 300	(1)	General expenses	12 290			Inventory at 1 May 2023	39 800		(1)	Machinery - cost	55 270			Machinery - provision for depreciation		26 130	(1)	Mortgage		63 000	(1)	Premises	84 000			Purchases	133 910		(1)	Returns inwards	820			Revenue		223 730	(1)	Trade payables ledger control		34 640		Trade receivables ledger control	32 830			Wages	36 970			Totals	423 080	423 080	(1fb)	
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Question Number	Answer	Mark
<b>15(b)</b>	<p><b>Award one mark for identification of reason and one mark for development.</b></p> <p><b>Sample answer</b></p> <p>The trial balance helps uncover many types of error in the ledger accounts <b>(1)</b> making it easier to find and correct errors <b>(1)</b></p> <p>The trial balance provides a summary of ledger balance on one document <b>(1)</b> making it easier to prepare financial statements <b>(1)</b></p> <p><b>Accept any other appropriate responses</b></p>	<b>(4)</b>

**TOTAL FOR QUESTION 15 = 15 MARKS**

Question Number	Answer	Mark																																										
<b>16(a)</b>	<p><b>Award marks for correct dates, details and amounts in combination.</b></p> <p style="text-align: center;"><b>Cash Book</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date 2024</th> <th>Details</th> <th>\$</th> <th>Date 2024</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Apr 30</td> <td>Balance b/d</td> <td style="text-align: right;">1 410 (1)</td> <td>Apr 30</td> <td>Rent</td> <td style="text-align: right;">350 (1)</td> </tr> <tr> <td></td> <td>Bank interest</td> <td style="text-align: right;">28 (1)</td> <td></td> <td>Petra</td> <td style="text-align: right;">110 (1)</td> </tr> <tr> <td></td> <td>Bob</td> <td style="text-align: right;">85 (1)</td> <td></td> <td>Bank charges</td> <td style="text-align: right;">35 (1)</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>Balance c/d</td> <td style="text-align: right;">1 028</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;">1 523</td> <td></td> <td></td> <td style="text-align: right;">1 523</td> </tr> <tr> <td>May 1</td> <td>Balance b/d</td> <td style="text-align: right;">1 028 (1of)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Date 2024	Details	\$	Date 2024	Details	\$	Apr 30	Balance b/d	1 410 (1)	Apr 30	Rent	350 (1)		Bank interest	28 (1)		Petra	110 (1)		Bob	85 (1)		Bank charges	35 (1)					Balance c/d	1 028			1 523			1 523	May 1	Balance b/d	1 028 (1of)				<b>(7)</b>
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May 1	Balance b/d	1 028 (1of)																																										

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<b>16(b)</b>	<p><b>Award marks as indicated.</b></p> <p style="text-align: center;"><b>Bank Reconciliation Statement at 30 April 2024</b></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> <tr> <td>Updated cash book balance</td> <td style="text-align: right;">1 028 <b>(1of)</b></td> </tr> <tr> <td>Unpresented cheque</td> <td style="text-align: right;">248 <b>(1)</b></td> </tr> <tr> <td>Outstanding lodgement</td> <td style="text-align: right;"><u>(890) <b>(1)</b></u></td> </tr> <tr> <td>Balance per bank statement</td> <td style="text-align: right;"><u>386 <b>(1)</b></u></td> </tr> </table>		\$	Updated cash book balance	1 028 <b>(1of)</b>	Unpresented cheque	248 <b>(1)</b>	Outstanding lodgement	<u>(890) <b>(1)</b></u>	Balance per bank statement	<u>386 <b>(1)</b></u>	<b>(4)</b>
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Balance per bank statement	<u>386 <b>(1)</b></u>											

Question Number	Answer	Mark
<b>16(c)</b>	<p><b>Award one mark for each identification of reason and one mark for development.</b></p> <p><b>Sample answer</b></p> <p>Ensures that the cash book is up to date <b>(1)</b> by identifying missing standing orders etc. <b>(1)</b>.</p> <p>Helps to detect errors in either the cash book or the bank statement <b>(1)</b> enabling corrective action to be taken <b>(1)</b></p> <p><b>Accept any other appropriate responses.</b></p>	<b>(4)</b>

**TOTAL FOR QUESTION 16 = 15 MARKS**

Question Number	Answer	Mark																												
<b>17(a)</b>	<p data-bbox="300 309 1267 344"><b>Award marks as indicated for correct details and amounts.</b></p> <p data-bbox="788 416 887 448" style="text-align: center;"><b>Journal</b></p> <table border="1" data-bbox="300 474 1318 1227"> <thead> <tr> <th data-bbox="300 474 491 584">2023</th> <th data-bbox="496 474 959 584">Details</th> <th data-bbox="963 474 1139 584">Debit \$</th> <th data-bbox="1144 474 1318 584">Credit \$</th> </tr> </thead> <tbody> <tr> <td data-bbox="300 591 491 689">1 January</td> <td data-bbox="496 591 959 689">Bank</td> <td data-bbox="963 591 1139 689">2 000 (1)</td> <td data-bbox="1144 591 1318 689"></td> </tr> <tr> <td data-bbox="300 696 491 795"></td> <td data-bbox="496 696 959 795">Inventory</td> <td data-bbox="963 696 1139 795">1 890 (1)</td> <td data-bbox="1144 696 1318 795"></td> </tr> <tr> <td data-bbox="300 801 491 900"></td> <td data-bbox="496 801 959 900">Motor vehicle</td> <td data-bbox="963 801 1139 900">10 000 (1)</td> <td data-bbox="1144 801 1318 900"></td> </tr> <tr> <td data-bbox="300 907 491 1005"></td> <td data-bbox="496 907 959 1005">Bank loan</td> <td data-bbox="963 907 1139 1005"></td> <td data-bbox="1144 907 1318 1005">2 500 (1)</td> </tr> <tr> <td data-bbox="300 1012 491 1111"></td> <td data-bbox="496 1012 959 1111">Trade payables</td> <td data-bbox="963 1012 1139 1111"></td> <td data-bbox="1144 1012 1318 1111">600 (1)</td> </tr> <tr> <td data-bbox="300 1117 491 1216"></td> <td data-bbox="496 1117 959 1216">Equity</td> <td data-bbox="963 1117 1139 1216"></td> <td data-bbox="1144 1117 1318 1216">10 790 (2 /1of)</td> </tr> </tbody> </table>	2023	Details	Debit \$	Credit \$	1 January	Bank	2 000 (1)			Inventory	1 890 (1)			Motor vehicle	10 000 (1)			Bank loan		2 500 (1)		Trade payables		600 (1)		Equity		10 790 (2 /1of)	<b>(7)</b>
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Question Number	Answer	Mark																																				
<b>17(b)</b>	<p data-bbox="300 264 1335 297"><b>Award marks as indicated for correct details and amounts.</b></p> <p data-bbox="788 349 887 383" style="text-align: center;"><b>Journal</b></p> <table border="1" data-bbox="300 405 1318 1364"> <thead> <tr> <th data-bbox="300 405 549 510">2023</th> <th data-bbox="549 405 962 510">Details</th> <th data-bbox="962 405 1139 510">Debit \$</th> <th data-bbox="1139 405 1318 510">Credit \$</th> </tr> </thead> <tbody> <tr> <td data-bbox="300 510 549 616">31 December</td> <td data-bbox="549 510 962 616">Stationery</td> <td data-bbox="962 510 1139 616" style="text-align: right;">30 (1)</td> <td data-bbox="1139 510 1318 616"></td> </tr> <tr> <td data-bbox="300 616 549 721"></td> <td data-bbox="549 616 962 721">Purchases</td> <td data-bbox="962 616 1139 721"></td> <td data-bbox="1139 616 1318 721" style="text-align: right;">30 (1)</td> </tr> <tr> <td data-bbox="300 721 549 826">31 December</td> <td data-bbox="549 721 962 826">Suspense</td> <td data-bbox="962 721 1139 826" style="text-align: right;">200 (1)</td> <td data-bbox="1139 721 1318 826"></td> </tr> <tr> <td data-bbox="300 826 549 931"></td> <td data-bbox="549 826 962 931">Sales</td> <td data-bbox="962 826 1139 931"></td> <td data-bbox="1139 826 1318 931" style="text-align: right;">200 (1)</td> </tr> <tr> <td data-bbox="300 931 549 1037">31 December</td> <td data-bbox="549 931 962 1037">J Alfred</td> <td data-bbox="962 931 1139 1037" style="text-align: right;">300 (1)</td> <td data-bbox="1139 931 1318 1037"></td> </tr> <tr> <td data-bbox="300 1037 549 1142"></td> <td data-bbox="549 1037 962 1142">J Arthur</td> <td data-bbox="962 1037 1139 1142"></td> <td data-bbox="1139 1037 1318 1142" style="text-align: right;">300 (1)</td> </tr> <tr> <td data-bbox="300 1142 549 1247">31 December</td> <td data-bbox="549 1142 962 1247">Suspense</td> <td data-bbox="962 1142 1139 1247" style="text-align: right;">9 (1)</td> <td data-bbox="1139 1142 1318 1247"></td> </tr> <tr> <td data-bbox="300 1247 549 1364"></td> <td data-bbox="549 1247 962 1364">Jones</td> <td data-bbox="962 1247 1139 1364"></td> <td data-bbox="1139 1247 1318 1364" style="text-align: right;">9 (1)</td> </tr> </tbody> </table>	2023	Details	Debit \$	Credit \$	31 December	Stationery	30 (1)			Purchases		30 (1)	31 December	Suspense	200 (1)			Sales		200 (1)	31 December	J Alfred	300 (1)			J Arthur		300 (1)	31 December	Suspense	9 (1)			Jones		9 (1)	<b>(8)</b>
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**TOTAL FOR QUESTION 17 = 15 MARKS**

Question Number	Answer	Mark																																				
<b>18(a)</b>	<p><b>Award marks for correct dates, details and amounts in combination.</b></p> <p style="text-align: center;"><b>Wages Account</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>2023 May 1</td> <td>Balance b/d</td> <td style="text-align: right;">920 <b>(1)</b></td> <td>2023 May 1</td> <td>Balance b/d</td> <td style="text-align: right;">1 580 <b>(1)</b></td> </tr> <tr> <td>2024 Apr 30</td> <td>Cash book /Bank</td> <td style="text-align: right;">87 900 <b>(1)</b></td> <td>2024 Apr 30</td> <td>Income statement</td> <td style="text-align: right;">91 470 <b>(1of)</b></td> </tr> <tr> <td></td> <td>Balance c/d</td> <td style="text-align: right;">4 230</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black;"><b>93 050</b></td> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black;"><b>93 050</b></td> </tr> <tr> <td></td> <td></td> <td></td> <td>2024 May 1</td> <td>Balance b/d</td> <td style="text-align: right;">4 230 <b>(1)</b></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	2023 May 1	Balance b/d	920 <b>(1)</b>	2023 May 1	Balance b/d	1 580 <b>(1)</b>	2024 Apr 30	Cash book /Bank	87 900 <b>(1)</b>	2024 Apr 30	Income statement	91 470 <b>(1of)</b>		Balance c/d	4 230						<b>93 050</b>			<b>93 050</b>				2024 May 1	Balance b/d	4 230 <b>(1)</b>	<b>(5)</b>
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Question Number	Answer	Mark																														
<b>18(b)</b>	<p><b>Award marks for correct dates, details and amounts in combination.</b></p> <p style="text-align: center;"><b>Rent Receivable Account</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>2024 Apr 30</td> <td>Income statement</td> <td style="text-align: right;">7 300 <b>(1of)</b></td> <td>2023 May 1</td> <td>Balance b/d</td> <td style="text-align: right;">800 <b>(1)</b></td> </tr> <tr> <td></td> <td>Balance c/d</td> <td style="text-align: right;">1 300</td> <td>2024 Apr 30</td> <td>Cash book /Bank</td> <td style="text-align: right;">7 800 <b>(1)</b></td> </tr> <tr> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black;"><b>8 600</b></td> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black;"><b>8 600</b></td> </tr> <tr> <td></td> <td></td> <td></td> <td>2024 May 1</td> <td>Balance b/d</td> <td style="text-align: right;">1 300 <b>(1)</b></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	2024 Apr 30	Income statement	7 300 <b>(1of)</b>	2023 May 1	Balance b/d	800 <b>(1)</b>		Balance c/d	1 300	2024 Apr 30	Cash book /Bank	7 800 <b>(1)</b>			<b>8 600</b>			<b>8 600</b>				2024 May 1	Balance b/d	1 300 <b>(1)</b>	<b>(4)</b>
Date	Details	\$	Date	Details	\$																											
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Question Number	Answer	Mark																														
<b>18(c)</b>	<p><b>Award marks for correct details and amounts in combination.</b></p> <p><b>Motor Vehicles - Provision for Depreciation Account</b></p> <table border="1"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>2023 Sep 30</td> <td>Disposal</td> <td>11 200 <b>(1)</b></td> <td>2023 May 1</td> <td>Balance b/d</td> <td>85 000 <b>(1)</b></td> </tr> <tr> <td>2024 Apr 30</td> <td>Balance c/d</td> <td>101 000</td> <td>2024 Apr30</td> <td>Income statement</td> <td>27 200 <b>(1)</b></td> </tr> <tr> <td></td> <td></td> <td>112 200</td> <td></td> <td></td> <td>112 200</td> </tr> <tr> <td></td> <td></td> <td></td> <td>May 1</td> <td>Balance b/d</td> <td>101 000 <b>(1)</b></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	2023 Sep 30	Disposal	11 200 <b>(1)</b>	2023 May 1	Balance b/d	85 000 <b>(1)</b>	2024 Apr 30	Balance c/d	101 000	2024 Apr30	Income statement	27 200 <b>(1)</b>			112 200			112 200				May 1	Balance b/d	101 000 <b>(1)</b>	<b>(4)</b>
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		112 200			112 200																											
			May 1	Balance b/d	101 000 <b>(1)</b>																											

Question Number	Answer	Mark
<b>18(d)</b>	<p><b>Award one mark for identification of the concept and one mark for explanation.</b></p> <p><b>Sample answer</b></p> <p>In accordance with the accruals concept <b>(1)</b> depreciation matches the cost of the non-current asset with its use over a period. <b>(1)</b></p> <p><b>OR</b></p> <p>In accordance with the prudence concept <b>(1)</b> to avoid overstating the value of non-current assets / profit for the year <b>(1)</b></p> <p><b>Accept any other appropriate responses.</b></p>	<b>(2)</b>

**TOTAL FOR QUESTION 18 = 15 MARKS**

**TOTAL MARKS FOR SECTION B = 75 MARKS**

**TOTAL MARKS FOR PAPER = 100 MARKS**

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