Mark Scheme (Results)

November 2025

Pearson Edexcel International GCSE in Accounting 4WAC1/01

Unit 1: Introduction to Bookkeeping and Accounting

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General Marking Guidance

- All candidates must receive the same treatment. Examiners must mark the first candidate in exactly the same way as they mark the last.
- Mark schemes should be applied positively. Candidates must be rewarded for what they have shown they can do rather than penalised for omissions.
- Examiners should mark according to the mark scheme not according to their perception of where the grade boundaries may lie.
- There is no ceiling on achievement. All marks on the mark scheme should be used appropriately.
- All the marks on the mark scheme are designed to be awarded. Examiners should always award full marks if deserved, i.e. if the answer matches the mark scheme. Examiners should also be prepared to award zero marks if the candidate's response is not worthy of credit according to the mark scheme.
- Where some judgement is required, mark schemes will provide the principles by which marks will be awarded and exemplification may be limited.
- When examiners are in doubt regarding the application of the mark scheme to a candidate's response, the team leader must be consulted.
- Crossed out work should be marked UNLESS the candidate has replaced it with an alternative response.

Question Number	Answer	Mark
	Award 1 mark as indicated for each question.	
1	**D Statement of account**	**(1)**
2	**D Discount received**	**(1)**
3	**B Sale of goods on credit**	**(1)**
4	**A Cash book**	**(1)**
5	**C Profit for the year**	**(1)**
6	**D The total amount owing to credit suppliers**	**(1)**
7	**C Objectivity**	**(1)**
8	**D To spread the cost over its useful life**	**(1)**
9	**D Money measurement**	**(1)**
10	**B $180**	**(1)**

TOTAL FOR QUESTIONS 1-10 = 10 MARKS

Question Number	Answer	Mark
11(a)	**Award mark as indicated.** The journal **(1)**	**(1)**

Question Number	Answer	Mark
11(b(i))	**Award marks as indicated.**	

Account to be debited	Account to be credited
Irrecoverable debts **(1)**	Trade receivables (control) account **(1)**

(2)

Question Number	Answer	Mark
11(b)(ii)	**Award marks as indicated.**	

Account to be debited	Account to be credited
Income statement **(1)**	Provision for irrecoverable debts **(1)**

(2)

TOTAL FOR QUESTION 11 = 5 MARKS

Question Number	Answer		Mark
12	**Award marks as indicated.**		

Transaction	Source document
Sale of goods to a credit customer	*Sales invoice*
Receipt from a customer by credit transfer	Remittance advice / bank statement **(1)**
Return of goods to a credit supplier	Credit note **(1)**
Purchase of a non-current asset on credit	Purchase invoice **(1)**
Receipt of bank interest	Bank statement **(1)**
Issue of a cheque for personal use	Cheque counterfoil **(1)**

(5)

TOTAL FOR QUESTION 12 = 5 MARKS

Question Number	Answer				Marks
13	**Award marks as indicated.**				

	Debit side	Credit side	No entry
Cash sales			✓ **(1)**
Contra to trade payables control account		✓ **(1)**	
Discount allowed		✓ **(1)**	
Interest charged to customer	✓ **(1)**		
Returns outwards			✓ **(1)**

(5)

TOTAL FOR QUESTION 13 = 5 MARKS

TOTAL MARKS FOR SECTION A = 25 MARKS

Question Number	Answer	Mark
14(a)(i)	**Award marks as indicated for correct dates, details and amounts in combination.** **Purchases Day Book** 	Date	Supplier	$	
---	---	---	---
July 4	Sui	527	**(1)**
29	Sui	340	**(1)**
31	Total	867	**(1of)**		**(3)**

Question Number	Answer	Mark
14(a)(ii)	**Award marks as indicated for correct dates, details and amounts in combination.** **Purchase Returns Day Book** 	Date	Supplier	$	
---	---	---	---
July 10	Sui	68	**(1)**
31	Total	68	**(1of)**		**(2)**

Question Number	Answer	Mark
14(b)	**Award marks as indicated for correct dates, details and amounts in combination.** **Purchases Account** 	Date	Details	$	Date	Details	$
---	---	---	---	---	---
July 1	Balance b/d	12 868	July 31	Income statement	13 735 **(1of)**
31	Purchases Day Book	867 **(1of)**			
		13 735			13 735		**(2)**

Question Number	Answer	Mark
14(c)	**Award marks for correct dates, details and amounts in combination.**	

Sui Account

Date 2025	Details	$	Date 2025	Details	$
Jul 8	Cash book / Bank	1 463 **(1)**	Jul 1	Balance b/d	1 540 **(1)**
	Cash book / discount received	77 **(1)**	4	Purchases (day book)	527 **(1of)**
10	Purchases returns (day book)	68 **(1of)**	29	Purchases (day book)	340 **(1of)**
25	Cash book / Bank	459 **(1of)**			
31	Balance c/d	340			
		2 407			2 407
			Aug 1	Balance b/d	340 **(1)**

(8)

TOTAL FOR QUESTION 14 = 15 MARKS

Question Number	Answer	Mark
15 (a)	**Award marks for correct account and amount in combination.**	

Journal

Error	Account	Debit $	Credit $	
1	Drawings	183		**(1)**
	Purchases		183	**(1)**
2	Returns inwards	290		**(1)**
	Returns outwards	290		**(1)**
	Suspense		580	**(1)**
3	Martina	108		**(1)**
	Michael		108	**(1)**
4	Bank	27		**(1)**
	Suspense	94		**(1)**
	Commission received		121	**(1)**

(10)

Question Number	Answer	Mark
15(b)	**Award up to two marks for identification and up to two marks for linked development of each valid point up to a maximum of four marks and one mark for a conclusion.**	
	Sample answer	
	The trial balance provides a summary listing of all account balances **(1)** which facilitates speedy and accurate preparation of the financial statements **(1)**.	
	However, not all errors (for example an error of commission or an error of principle) will be identified, **(1)**, as these do not affect the balancing of the trial balance **(1)**.	
	Overall, preparation of the trial balance is an essential step towards preparing a true and fair view of the state of the business's affairs **(1)**.	**(5)**
	Accept any other appropriate responses.	

TOTAL FOR QUESTION 15 = 15 MARKS

Question Number	Answer	Mark
16(a)	**Award marks for figures as indicated.** **Award one mark for all correct dates and details.**	

Stationery Account

Date	Details	$	Date	Details	$
2024 Jul 1	Balance b/d	420 **(1)**	2025 Jun 30	Drawings	65 **(1)**
2025 Jun 30	Cash book / Bank	1 070 **(1)**		Income statement	1 230 **(1)**
				Balance c/d	325
	Balance c/d	130			
		1 620			1 620
Jul 1	Balance b/d	325 **(1)**	Jul 1	Balance b/d	130 **(1)**

(7)

Question Number	Answer	Mark
16(b)	**Award marks for figures as indicated.** **Award one mark for all correct dates and details.**	

Rent Receivable Account

Date	Details	$	Date	Details	$
2025 Jun 30	Income statement	6 080 **(1)**	2024 Jul 1	Balance b/d	600 **(1)**
			2025 Jun 30	Cash book / bank	5 200 **(1)**
				Balance c/d	280
		6 080			6 080
Jul 1	Balance b/d	280 **(1)**			

(5)

Question Number	Answer	Mark
16(c)	**Award marks as indicated** • Firewalls **(1)** • Anti-virus software **(1)** • Secure passwords **(1)**	
		(3)

TOTAL FOR QUESTION 16 = 15 MARKS

Question Number	Answer	Mark
17(a)	**Award 1 mark as indicated.** Accruals **(1)**	**(1)**

Question Number	Answer	Mark
17(b)	**Award marks as indicated up to max 2 marks** Wear and tear / Usage **(1)** Passage of time **(1)** Obsolescence / Technological change / Economic factors **(1)** Depletion **(1)** **Accept any other appropriate responses.**	**(2)**

Question Number	Answer	Mark
17(c)	**Award marks as indicated.** $2 720 **(1) W** **Working** $6 800 **(1)** x 40% **(1)** = $2 720 **(1of)**	**(3)**

Question Number	Answer	
	Answer	Mark
17(d)	**Award mark as indicated.**	

Overstated	
Understated	
No effect	✓ **(1)**

(1)

Question Number	Answer	Mark
17(e)	**Award marks for figures as indicated.** **Award one mark for all correct dates and details.**	

Machinery - Provision for Depreciation Account

Date	Details	$	Date	Details	$
2024 Sep 30	Disposal	2 720 (1of)	2024 July 1	Balance b/d	18 400
2025 Jun 30	Balance c/d	23 560	2025 Jun 30	Income statement	7 880 (1)
		26 280			26 280
			Jul 1	Balance b/d	23 560 (1of)

Disposal Account

Date	Details	$	Date	Details	$
2024 Sep 30	Machinery cost	6 800 (1)	2024 Sep 30	Machinery provision for depreciation	2 720 (1of)
2025 Jun 30	Income statement	220 (1)		Cash book	4 300 (1)
		7 020			7 020

(8)

TOTAL FOR QUESTION 17 = 15 MARKS

Question Number	Answer	Mark
18(a)	**Award marks for correct dates, details and amounts in combination.**	

Cash Book

Date	Details	$	Date	Details	$
Jul 1	Balance b/d	285	2	Cheque: 274366. Rover	39
8	Solo Transport	518	9	Direct debit: BK Tele	175
20	Jardine	430	9	Cheque: 274367. Plater	211
31	Cash banked	300	10	Cheque: 274368. Edge	60
29	Bank interest	70 **(1)**	10	Cheque: 274369. Matexa	17
			31	Bank charges	45
			18	PW Rent	350 **(1)**
			20	Cheque: 274370. Fabio	96 **(1)**
			31	Atik Insurance	120 **(1)**
			31	Balance c/d	490
		1 603			1 603
Aug 1	Balance b/d	490 **(1of)**			

(5)

Question Number	Answer	Mark
18(b)	**Award marks for figures as indicated.** **Award one mark for all correct details.**	

Bank Reconciliation Statement at 31 July 2025

	$
Balance as per cash book	490 **(1of)**
Unpresented cheque: 274368. Edge	60 **(1)**
Uncredited banking: Cash banked	(300) **(1)**
Balance as per bank statement	250 **(1)**

(5)

Question Number	Answer	Mark
18(c)(i)	**Award 1 mark for identification and 1 mark for development.** **Sample answer** The balance on 1 July represents the amount of money owing to the customer **(1)** and is shown as an asset in the customer's books **(1)** **Accept any other appropriate responses.**	**(2)**

Question Number	Answer	Mark
18(c)(ii)	**Award up to 2 marks for each benefit. Award 1 mark for conclusion.** **Sample answer** Preparing a bank reconciliation statement will allow Seve to identify any errors in the cash book / bank statement **(1)** and take appropriate action to correct them **(1)**. **OR** Will enable Seve to identify if any receipts or payments have been omitted from the cash book **(1)** enabling him to update his cash book as necessary **(1)**. Advice. Seve should continue preparing monthly bank reconciliation statements to guarantee the validity of his accounting records **(1).** **Accept any other appropriate responses.**	**(3)**

TOTAL FOR QUESTION 18 = 15 MARKS

(TOTAL MARKS FOR SECTION B = 75 MARKS

TOTAL MARKS FOR PAPER = 100 MARKS