

- 2 A Swedish company, Lantmännen, is an agricultural business owned by 25 000 farming partners.

Which **one** of the following is the best description of this type of business?

- ☐ A State-owned enterprise
- ☐ B Joint venture
- ☐ C Conglomerate
- ☐ D Co-operative

(Total for Question 2 = 1 mark)

- 2 Sony, an electronics company, and Honda, a vehicle manufacturing company, have collaborated to develop a new electric car.

Which **one** of the following best describes this type of arrangement?

- ☐ A A co-operative
- ☐ B State-owned enterprise
- ☐ C A joint venture
- ☐ D Horizontal integration

(Total for Question 2 = 1 mark)