2 A Swedish company, Lantmännen, is an agricultural business owned by 25 000 farming partners.

Which **one** of the following is the best description of this type of business?

- ☒ **A** State-owned enterprise
- ☒ **B** Joint venture
- ☒ **C** Conglomerate
- ☒ **D** Co-operative

(Total for Question 2 = 1 mark)

DO NOT WRITE IN THIS AREA

2 Sony, an electronics company, and Honda, a vehicle manufacturing company, have collaborated to develop a new electric car.

Which **one** of the following best describes this type of arrangement?

- ☒ **A** A co-operative
- ☒ **B** State-owned enterprise
- ☒ **C** A joint venture
- ☒ **D** Horizontal integration

(Total for Question 2 = 1 mark)

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